

**St. Xavier's College, Ranchi – Pune Institute of Business Management, Pune**  
**Memorandum of Understanding**

MEMORANDUM OF UNDERSTANDING

BETWEEN

Institution 1: St. Xavier's College, Ranchi

AND

Institution 2: Pune Institute of Business Management, Pune

The MOU is entered into on 12th May 2022 by and between St. Xavier's College, Ranchi Post Box no. – 9, Dr. Camil Bulcke Path, Ranchi, Jharkhand – 834001 Department of Business Administration and Department of Computer Science and Pune Institute of Business Management, situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as Institutes.

**The objective of the MOU:**

1. **Collaborative Research:**  
Faculties of both colleges can collaborate and work together with mutual advice and support to succeed in research projects and effectively produce research columns in various fields/sectors.
2. **Faculty Development Program:**
  - a. Develop your faculties on research
  - b. Develop your faculties on skills needed by current companies.  
Example: Financial modelling, R, Python, SPSS, Power BI, Auditing, Balance sheet making and analyzing onto excel, Equity research both Fundamental and technical research, Bloomberg certification, Digital Marketing, Analytics, Machine learning, Supervise and unsupervised Learning.
  - c. Train the faculties onto writing cases
  - d. Train the faculties onto various ways of teaching.
  - e. Train the faculties onto AOL (Assessments of Learning)
  - f. Train the faculties onto Output based program.
3. **Provision of Corporate Sessions:**  
PIBM is able to provide 40 – 50 sessions with corporates. Experiences from CEOs, Presidents, V. Ps, Directors and various Business Heads to increase practical knowledge and insight with faculties, Students and Administration.
4. **Provision of Integrated Communication Technology:**  
PIBM can provide ICT (Integrated communication Technology) at no cost which is a structured integration of people, processes, and technology to meet performance and operational objectives while realizing measurable improvements in quality and productivity.
5. **Achievement of Accreditations:**  
Collaborating on the mentioned points both institutes achieve accreditations like NAAC, NBA and AACSB.

6. Student Skilling and Awareness on NEST (National Employability Skills Test):
- Students of St. Xavier's College will be provided training for employability skills required in the industry at the national and international level. Students will be trained for 15 to 40 hours through skill Centre name St. Xavier's – PIBM Skill Centre at St. Xavier's College, depending upon the skills decided by St. Xavier's College for their students. Students can be trained on employability skills such as sales forecasting, financial statement analysis, MS Excel, Power Bi, content writing and digital marketing and many more skills with mutual consultation.
  - Awareness program will be conducted by both the Institutions for students to create an understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by PIBM Pune.
  - PIBM invites all your final year students for a Nationwide Placement drive, which is a government initiative under NSDC (National Skill Development Corporation). The students will have to appear for NEST (National Employability Skills Test) to participate in the placement drive. Structure of the NEST would include:
    - Aptitude
    - Logical Reasoning
    - Verbal Ability
    - Domain (Technical/Non-Technical)

7. Placement Opportunities:

Placement opportunities will be provided to graduate and post graduate students with mutual understanding of both partnering institutions

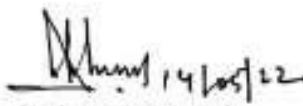
8. LMS and Skill Development Portal of PIBM:

Learning Management System and Skill development portal of PIBM will be shared with partnering institution with mutual consent.

Effective period of the Memorandum:

This cooperation agreement shall become effective as soon as the authorized representatives of all sides agree on it. In case that any party wants to terminate the agreement, a written declaration shall be issued in advance one year prior to the termination date. There will be two copies of this memorandum equally valid, one for each party, effective from its dates of signing.

  
(Authorized Signatory)  
Mr. Raman Preet  
Executive Director  
Pune Institute of Business Management, Pune.

  
(Authorized Signatory)  
Dr. Fr. Nabor Lakra s.j.  
Principal  
St. Xavier's College, Ranchi.

PRINCIPAL  
ST. XAVIER'S COLLEGE  
RANCHI