

XAVIERS RANCHI

(Unit : St. Xavier college, Ranchi)

St. Xaviers College, Post Box No.9, Dr. Camil Bulcke Path Purulia Road, Ranchi - 834001, Jharkhand (INDIA)

Phone : +91-651-2214301, Fax : +91-651-2207672

Email : info@sxcran.org.in,

Web Site: www.sxcran.org , www.sxcran.org



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2024**

AUDITOR:

B. K. Banka & Associates

Chartered Accountants

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road,

Ranchi- 834001 Jharkhand

Phone: 9931382126, 9431105822

Email: bkbankaassociates1991@gmail.com

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road, Opp. B.I.T. Extension

Lalpur, Ranchi - 834 001

Tele. : 0651-2970197, 09931382126 (Office)

Mob. : 9431105822, 7070127991

E-mail : bkbankaassociates1991@gmail.com

cabinodbanka83@gmail.com

binod_bank@yahoo.in

Ref.

Date :

INDEPENDENT AUDITOR REPORT

We have examined the Balance Sheet of " XAVIER'S RANCHI [Unit : St. Xavier College, Ranchi]", PAN - AACTS8184P as at 31st March, 2024 and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, *read with notes on account annexed* give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2024 and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31st March, 2024.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)



B.K. Banka
(M.No.071187)

Partner

UDIN - 24071187BKDFCP9810

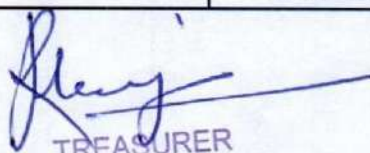
Place: Ranchi

Date : 11th June, 2024

XAVIERS, RANCHI
(Unit - St. Xavier College, Ranchi)
Balance Sheet As on 31st March, 2024

Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>Liabilities:-</u>		
<u>Capital A/c:-</u>		
Balance B/F	1190952822.17	1027661015.72
Add:- Utilised Building fund trf to Capital	74256434.00	148639040.05
Less:- Excess of Expenditure over Income	0.00	
Less:- Capital Transferred to Xavier college, Simdega	97829587.00	
Add:- Excess of Income over Expenditure	27301310.92	14652766.40
	1194680980.09	1190952822.17
<u>Other Funds:-</u>		
(Refer Schedule - I)	1296566146.28	1226770255.88
<u>Statutory & Other Liabilities</u>		
(Refer Schedule - V (A))	364038.00	79982.00
<u>Inter Unit Balance</u>		
St. Xavier Intermediate College	5491316.01	5491316.01
Total (Rs.)	2497102480.38	2423294376.06
<u>Assets:-</u>		
<u>Fixed Assets:-</u>		
(Refer Schedule - II)		
Balance B/f	489641507.77	377318956.83
Addition during the year	74256434.00	148639040.05
Less:- Asset transferred to Xavier College, Simdega	97829587.00	
Depreciation during the year	38751978.00	36316489.11
	427316376.77	489641507.77
<u>Investment</u>		
(Refer Schedule - III)		
Fixed Deposit	76954377.00	171158575.82
Mutual Fund	1624259052.56	1385253371.14
	1701213429.56	1556411946.96


Secretary
XAVIERS RANCHI


TREASURER
XAVIERS RANCHI



Particulars	Current Year	Previous Year
	2023-2024	2022-23
Cash & Bank Balance (Refer Schedule - III)		
Cash in Hand	35740.00	21078.00
Cash at Bank	329888679.08	332755360.97
	329924419.08	332776438.97
Loans & Advance (Refer Schedule - V (B))		
	37820534.97	43636762.36
Inter Unit Balance		
St.Xavier Head Office	827720.00	827720.00
	827720.00	827720.00
Total (Rs.)	2497102480.38	2423294376.06

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

Refer Significant Accounting Policies & Notes on Accounts attached herewith.



For B.K.Banka & Associates
Chartered Accountants
ICAI Firm Reg. No. 005814C

B.K.Banka
M.No. 071187
Partner

Place : Ranchi
Date : 11th June, 2024

Secretary
XAVIERS RANCHI

For : Xaviers, Ranchi (Unit : St.
Xavier College, Ranchi)

Authorized Signatory
TREASURER
XAVIERS RANCHI

XAVIERS, RANCHI

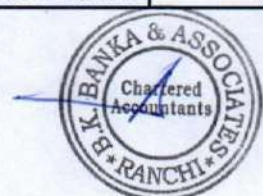
(Unit - St. Xavier College, Ranchi)

Income & Expenditure A/c For the year ended 31st March, 2024

Particulars	Current Year	Previous Year
	2023-2024	2022-23
By Income:-		
Academic Fees/R.U (Refer Sch - IV (A-1))	73637720.30	77098578.00
College Fees (Refer Sch - IV (A-1))	254631071.04	372487605.30
Interest & Dividend (Refer Sch - IV (A-1))	270766082.06	62378818.44
Voluntary Contribution (Refer Sch - IV (A-1))	412008374.00	344666557.00
Project Receipt (Refer Sch - IV (A-1))	2510088.00	
Other Receipt (Refer Sch - IV (A-1))	1436957.28	1201990.55
To Excess of Expenditure over Income Transferred to Capital Fund		
Total (Rs.)	1014990292.68	857833549.29
To Expenditure:-		
Salary/Remuneration/Wages:- (Refer Sch - IV (B-1))	454047720.09	540299834.61
Administrative Expenses:- (Refer Sch - IV (B-1))	20259068.04	19355462.22
Repair & Maintenance:- (Refer Sch - IV (B-1))	36583238.00	49517495.00
Municipality Tax/L.Tax/Power & Fuel/Water:- (Refer Sch - IV (B-1))	2350268.00	2664654.20
Prepaid Municipal tax written off	3596012.80	
Extra Curricular Activities:- (Refer Sch - IV (B-1))	11260460.00	3654354.00
Academic Expenses:- (Refer Sch - IV (B-1))	4451659.44	3772949.65
Department Expenses (Refer Sch - IV (B-1))	6811179.40	4732831.00
Other Expenses (Refer Sch - IV (B-1))	144387494.00	66154963.10
Project Expenses (Refer Sch - IV (B-1))	2269272.00	
Inter Unit Contribution	7031131.59	295000.00

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Particulars	Current Year	Previous Year
	2023-2024	2022-23
To Depreciation (Refer Sch- 2)		
	38751978.00	36316489.11
<u>To Building & Asset Fund Accumulated during the year</u>		
Building & Asset Fund	167685146.00	15000000
College Fund	25873500.00	0.00
Vocational Fund	26441354.40	46726450
	220000000.40	61726450.00
To Fund transferred during the year		
Gratuity Fund	35889500.00	54690300.00
To Excess of Income over Expenditure Transferred to Capital Fund		
	27301310.92	14652766.40
Total (Rs.)	1014990292.68	857833549.29

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
ICAI Firm Reg. No. 005814C

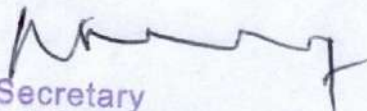
For : Xaviers, Ranchi (Unit : St.
Xavier College, Ranchi)



B.K.Banka
M.No. 071187
Partner

Place : Ranchi
Date : 11th June, 2024


Authorized Signatory
TREASURER
XAVIERS RANCHI


Secretary
XAVIERS RANCHI


XAVIERS, RANCHI

(Unit - St. Xavier College, Ranchi)

Receipt & Payment A/c for the year ended 31st March, 2024

Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>To Opening Balances</u>		
Cash in Hand	21078.00	622513.00
Cash at Bank	332755360.97	239969417.81
Investment in Fixed Deposit	171158575.82	303528672.50
Investment in Mutual Fund	1385253371.14	1337638554.49
	1889188385.93	1881759157.80
<u>To Receipt:-</u>		
Academic Fees/R.U (Refer Sch - IV (A-1))	73637720.30	77098578.00
College Fees (Refer Sch - IV (A-1))	254631071.04	372487605.30
Interest & Dividend (Refer Sch - IV (A-1))	270766082.06	62378818.44
Voluntary Contribution (Refer Sch - IV (A-1))	412008374.00	344666557.00
Project Receipt (Refer Sch - IV (A-1))	2510088.00	0.00
Other Receipt (Refer Sch - IV (A-1))	1436957.28	1201990.55
To Advance Refund (Refer Sch - IV (A-2))	555618.00	1176020.47
To Other Statutory Liabilities (Refer Sch - IV (A-3))	253038.00	1157589.00
Total (Rs.)	2904987334.61	2741926316.56
<u>By Payment:-</u>		
<u>By Income applied for Religious & Educational Expenses</u>		
Salary/Remuneration/Wages:- (Refer Sch - IV (B-1))	454047720.09	540299834.61
Administrative Expenses:- (Refer Sch - IV (B-1))	20259068.04	19355462.22
Repair & Maintenance:- (Refer Sch - IV (B-1))	36583238.00	48617495.00
Municipality Tax/I.Tax / Power & Fuel/Water:- (Refer Sch - IV (B-1))	2350268.00	2664654.20
Extra Curricular Activities:- (Refer Sch - IV (B-1))	11260460.00	3654354.00


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Particulars	Current Year	Previous Year
	2023-2024	2022-23
Academic Expenses:- (Refer Sch - IV (B-1))	4451659.44	3772949.65
Department Expenses (Refer Sch - IV (B-1))	6811179.40	4732831.00
Other Expenses (Refer Sch - IV (B-1))	144387494.00	66154963.10
Project Expenses (Refer Sch - IV (B-1))	2269272.00	0.00
By Inter Unit Contribution	109377263.00	295000.00
By Capital Expenditure (Refer Sch - IV (B-2))	74256434.00	148639040.05
By Other Fund Utilised (Refer Sch - IV (B-3))	7005783.00	6424878.00
By Last year Statutory liability Paid (Refer Sch - IV (B-4))	91241.00	1884114.00
By Loan & Advance Given/Paid (Refer Sch - IV (B-5))	698406.00	6242354.80
By Closing Balances		
Cash in Hand	35740.00	21078.00
Cash at Bank	329888679.08	332755360.97
Investment in Fixed Deposit	76954377.00	171158575.82
Investment in Mutual Fund	1624259052.56	1385253371.14
	2031137848.64	1889188385.93
Total (Rs.)	2904987334.61	2741926316.56

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

Refer Significant Accounting Policies & Notes on Accounts attached herewith.



For B.K.Banka & Associates
Chartered Accountants
ICAI Firm Reg. No. 005814C

B.K.Banka
M.No. 071187
Partner

Place : Ranchi
Date : 11th June, 2024


Secretary
XAVIERS RANCHI

For : Xaviers, Ranchi (Unit : St.
Xavier College, Ranchi)


Authorized Signatory
TREASURER
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XAVIERS, RANCHI

Unit - St. Xavier College, Ranchi

Schedule - I (Other Funds)

Particulars	Current Year	Previous Year
	2023-2024	2022-23
1. Accumulated Building, Asset & Education Fund		
<u>Building Fund</u>		
Balance B/f	579481765.93	684223433.93
Less:- Utilised Fund Transferred to Capital	58154380.00	119741668.00
Less:- Fund used for Simdega Building	104831393.00	
Add:- Fund Transferred from I/E A/c	167685146.00	15000000.00
	584181138.93	579481765.93
<u>College Fund :-</u>		
Balance B/f	114174857.95	146423402.00
Less:- Utilised Fund Transferred to Capital	16102054.00	28897372.05
Less:- Fund utilised for Leave Encashment purposes	4141633.00	3351172.00
Add:- Fund Accumulated Transferred from I/E A/c	25873500.00	0.00
	119804670.95	114174857.95
<u>Vocational Fund</u>		
Balance B/f	210704986.00	163978536.00
Add:- Fund Accumulated Transferred from I/E A/c	26441354.40	46726450.00
	237146340.40	210704986.00
2. Non Accumulated Fund		
<u>Gratuity Fund</u>		
Balance B/f	322408646.00	270792052.00
Add:- Transferred from I/E A/c	35889500.00	54690300.00
Less:- Fund Utilised during the year	2864150.00	3073706.00
	355433996.00	322408646.00
Total (Rs.)	1296566146.28	1226770255.88


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XAVIERS, RANCHI

(Unit - St. Xavier College, Ranchi)

Schedule - II (Fixed Assets)

Particulars	Rate of Dep	WDV as on 01.04.2023	Addition Before 30.09.2023	Addition After 30.09.2023	Deduction /transfer during the year	Total as on 31.12.2023	Depreciation till 31.03.2024	WDV as on 31st March 2024
Land	-	5284254.00	1261000.00	5681866.00	0.00	12227120.00	0.00	12227120.00
Building W-I-P Simdega	-	97829587.00	0.00	0.00	97829587.00	0.00	0.00	0.00
Building	5%	324581862.75	15861994.00	5246728.00	0.00	345690584.75	17153361.00	328537223.75
Computer & Software	40%	18212946.61	10358263.00	2125639.00	0.00	30696848.61	11853612.00	18843236.61
Equipment	15%	13500143.55	13807430.00	8606708.00	0.00	35914281.55	4741639.00	31172642.55
Furniture & Fixtures	10%	17672973.32	4897432.00	2791222.00	0.00	25361627.32	2396602.00	22965025.32
Library & Books	15%	5368033.36	200583.00	345086.00	0.00	5913702.36	861174.00	5052528.36
Motor Vehicle	20%	7191707.17	0.00	3072483.00	0.00	10264190.17	1745590.00	8518600.17
Total (Rs.)		489641507.77	46386702.00	27869732.00	97829587.00	466068354.77	38751978.00	427316376.77


Secretary
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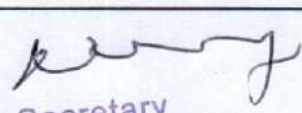


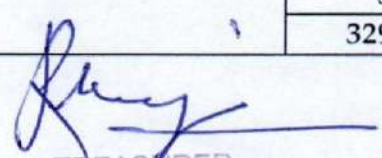
XAVIERS, RANCHI

(Unit - St. Xavier College, Ranchi)

Schedule - III (List of Cash, Bank & Investment)

Sl. No.	Particulars	Current Year	Previous Year
		2023-2024	2022-23
1	<u>Cash in Hand</u>	35740.00	21078.00
2	<u>Bank Balance</u>		
	PNB - Principal A/c 13325	5102918.13	9377387.54
	FEES ACCOUNTS:		
	HDFC 50100512881816	2725985.08	55185292.68
	PNB 1776050000231	3137130.77	27885571.29
	PNB 1776050000240	1896064.45	6961474.49
	PNB 1776050000259	7519047.56	10312625.77
	PNB 1776050000268	6812002.35	15468643.80
	PNB 1776050000277	11173362.06	19456765.32
	PNB 1776050000736	167246.64	6868322.46
	SBI 0034955529106	14244771.21	55079479.73
	PNB-0059010004219 SXC Staff Council	40746.49	0.00
	PNB-1776010126496- SXC Conference	47714.52	0.00
	PNB-1776050000286	4391.00	0.00
	PNB 0059010087769 UBI-Sch.	356678.80	279840.68
	PNB 0059010198765 (Gratuity Fund)	220515.68	20644460.34
	PNB 0059010225525-UBI Building Vocational Fund	2967944.62	2887501.39
	PNB 0059011055227 UGC	193792.20	188633.20
	PNB 0059050051837-Exam.	619814.04	196687.63
	PNB 1776050000134 Appl.Form Degree	13375836.21	2713736.21
	PNB 1776050000152 Appl.Form BED	4606.50	1586.50
	PNB 1776202100000042 Sxc Gov Salary A/c	171269286.34	16551239.91
	PNB 1776202100000033 PNB - XAVIER RANCHI (NPS)	49312.16	38786.66
	IOB 036601000002811 Building Fund	9536386.35	9278662.35
	PNB-1776010144780 SXC UTILITY A/C	9217526.87	3406098.00
	PNB Academic Fund 1776010144995	37532181.08	36514888.26
	PNB College Retirement Fund A/c 1776010144650	585638.80	570048.80
	PNB Corpus A/c 1776010145046	16400.00	16061.00
	PNB Mediclaim 3044000191036366	327620.64	318899.64
	PNB Pension -1776010144698	26742260.54	28659247.33
	PNB St. Xavier College Fund 1776010145022	583343.80	567815.80
	PNB Welfare & Societal 1776010145077	3418154.19	3325604.19
		329888679.08	332755360.97


Secretary
XAVIERS RANCHI


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Sl. No.	Particulars	Current Year	Previous Year
		2023-2024	2022-23
3	Investment:-		
	Fixed Deposits		
	SECURITY DEPOSITE WITH AICTE		
	PNB Fd - 1776100055949	623810.00	591211.00
	PNB Fd - 1776100055958	873335.00	827697.00
	FD PNB - 0059100061136	1604319.00	1520482.00
	FD PNB - 1776100001670	0.00	239288.00
	FD PNB - 1776100013819	554911.00	525913.00
	FD PNB - 1776100020077	0.00	385711.82
	FD PNB - 1776100020873	0.00	297512.00
	FD PNB - 1776100023481	0.00	1400000.00
	FD PNB - 1776100023490	0.00	1400000.00
	FD PNB - 1776100044040	0.00	300864.00
	FD PNB - 177620GR00000136	0.00	23129956.00
	FD PNB - 177620GR00000145	0.00	23129954.00
	FD PNB - 177620GR00000154	0.00	23129956.00
	FD PNB - 177620GR00000163	0.00	23203728.00
	FD PNB - 177620GR00000172	0.00	22956358.00
	FD PNB - 177620GR00000181	0.00	22919945.00
	FD PNB - 177620GR00000224	21501852.00	0.00
	FD SBI- 42224758694	31077690.00	0.00
	FD SBI - 42224762043	20718460.00	0.00
	76954377.00	171158575.82	
4	Mutual Fund	1624259052.56	1385253371.14
		1624259052.56	1385253371.14
Total (Rs.)		2031137848.64	1889188385.93

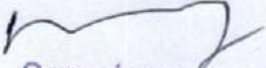

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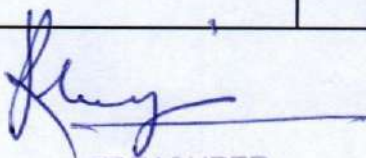

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XAVIERS, RANCHI
(Unit - St. Xavier College, Ranchi)
Schedule - IV (List of Receipt & Payment)

Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>A-1) Receipt:-</u>		
<u>Academic Fees/R.U</u>		
Admission & Application Fee	12785670.00	15521290.00
Reg. Fee SXC	1358600.00	1413100.00
Tuition Fee	59373350.00	60042430.00
TC Charges	2280.00	2670.00
CLC Charges	117820.30	119088.00
	73637720.30	77098578.00
<u>College Fee</u>		
Administrative Charges	1146500.00	1369300.00
Alumni Association	230050.00	229670.00
Building Fund	35370000.00	53853900.00
College Exam	33034338.68	41425347.53
College Fund	25873500.00	37003500.00
Computerized A/c /Diploma Fees	0.00	1618852.00
Curricular Activity	0.00	129800.00
Development & Maintenance Fund	2771700.00	4268300.00
Library Fund	5561450.00	8462232.00
Electricity & Maintenance Charges	6898950.00	7607300.00
Gratuity Fund	35889500.00	54690300.00
Laboratory Fund	12443650.00	23046985.00
Miscellaneous	25381427.96	26411188.77
Staff Fund	23530250.00	33448000.00
Statistics & Software Charges	826600.00	1615100.00
Yearly extra Charges	19231800.00	30581380.00
Departmental(Vocational course) Charges	26441354.40	46726450.00
	254631071.04	372487605.30
<u>Interest /Dividend</u>		
Interest on FD	6121744.00	12099399.25
Interest on Saving Bank A/c	3091210.11	2664603.28
Profit/Dividend on Mutual Fund	261553127.95	47614815.91
	270766082.06	62378818.44


Secretary
XAVIERS RANCHI


TREASURER
XAVIERS RANCHI



Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>Voluntary Contribution</u>		
Grant Received from Ranchi University	411968374.00	343856557.00
Other Local Donation	40000.00	810000.00
	412008374.00	344666557.00
<u>Project Receipts</u>		
Grant & Contribution for Other Project Work	1163638.00	0.00
Grant & Contribution for Project Work (Election Commission)	1346450.00	
	2510088.00	0.00
<u>Other Receipts</u>		
House Keeping & Maintenance Charges	542062.00	1057319.00
Other Sundry Income	0.00	22970.27
Stipend & Scholarship	894895.28	121701.28
	1436957.28	1201990.55
<u>A-2) Advance Refunds</u>		
Advance Refunded by Staff	377510.00	201663.00
Other Advance	67108.00	45954.00
Hostel Unit	0.00	65831.00
Sundry Credits	111000.00	0.00
St.Xavier's House	0.00	862572.47
	555618.00	1176020.47
<u>A-3) Other Statutory Liabilities</u>		
GRI	29325.00	0.00
ESIC Payable	8886.00	25503.00
NPS	0.00	678345.00
STC	60469.00	399262.00
TDS payable	154358.00	54479.00
	253038.00	1157589.00
Total (Rs.)	1015798948.68	860167158.76
<u>B-1).Payment:-</u>		
<u>Salary/Remuneration/Wages:-</u>		
Basic Pay	167077371.00	146947220.00
CAMA	8415139.00	7186931.00
HRA	25314604.00	23042106.00
NBAS	828885.00	1365681.00

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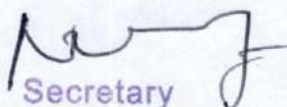
Particulars	Current Year	Previous Year
	2023-2024	2022-23
DA	120607861.00	105956654.00
Adm. Charges	364002.00	369028.00
Pension	13076494.00	19277837.00
EPF Employers share	3567948.00	3996784.00
ESI Employers Share	342542.00	439819.00
Medical Expenses	965616.50	856423.00
Arrear Pension	17938653.00	48456630.00
NPS	6205900.00	3599177.00
Staff Welfare	2740703.00	2248922.00
Other Remuneration/Wages	1852315.00	18177455.00
Remuneration for (PG/UG)	17063598.00	5580869.00
Exam Duty Remuneration	4514610.59	6115925.61
Remuneration for Evening Classes	11649855.00	13271055.00
Arrear	51521623.00	133411318.00
	454047720.09	540299834.61
<u>Administrative Expenses:-</u>		
Electricity Charges	3228018.00	2729304.00
House Keeping Expenses	1282591.00	256387.00
Telephone & Internet Charges	1723016.00	1637340.93
Audit Fees	512120.00	383500.00
Interest on TDS	11321.00	25922.00
Office Expenses	2782357.00	4728050.16
Security Charges	320000.00	320000.00
Medical Expense	846465.42	1447634.00
Bank Charges	86054.62	36965.13
Round Off	306.00	0.00
Journals/Magazine/News paper/ Advertisement	980329.00	838709.00
Professional & Consultancy Charges	3103048.00	2737545.00
Tour & Travel	959195.00	1445089.00
Printing & Stationery	4424247.00	2769016.00
	20259068.04	19355462.22
<u>Repair & Maintenance:-</u>		
Building Repair & Maintenance	21238449.00	30320474.00
Furniture & Fixture Maintenance	159930.00	2453119.00
Library Maintenance	41101.00	762045.00
Laboratory Maintenance Charges	1322320.00	943352.00
Vehicle Maintenance	833869.00	669684.00
Computer\Software\Equipment Maintenance	12987569.00	13468821.00
	36583238.00	48617495.00

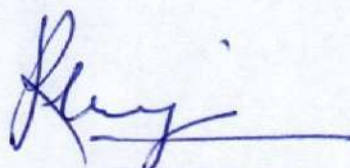
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Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>Municipality Tax/I.Tax / Power & Fuel/Water:-</u>		
Municipal Tax	216633.00	899003.20
Waste Management	74800.00	10000.00
Fuel for Vehicles	19173.00	11641.00
Water Supply	30702.00	0.00
Generator Expenses	2008960.00	1744010.00
	2350268.00	2664654.20
<u>Extra Curricular Activities:-</u>		
Seminar/Fest/ Annual day/Conv.day	5476108.00	2672886.00
NCC/ICUP/CLC/Representation	9850.00	0.00
R.U Sports & Cultural Fund	4535800.00	0.00
Games & Sports	1238702.00	981468.00
	11260460.00	3654354.00
<u>Academic Expenses:-</u>		
Research & Development	116424.00	70000.00
NSS	58948.00	0.00
NAAC Assignment Fess	100821.00	250000.00
Education Field Trips	15000.00	304186.77
AICUF Expenses	72800.00	0.00
Certificate & Diploma	137500.00	0.00
Registration (AICTE)	100000.00	0.00
Registration (RU)	2530900.00	2460600.00
Seminar/ Conference/Colloquim	1259782.44	370086.00
Other Exp	5000.00	15000.00
Teachers/ Welfare/Utility	54484.00	303076.88
	4451659.44	3772949.65


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Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>Department Expenses</u>		
Geography	269038.00	0.00
Bio-Tech	633424.00	0.00
Geology Lab Expense	5670.00	75501.00
Physics Lab Expenses	57766.00	0.00
Science lab Expense	446670.40	282401.00
Exam Department	4296267.00	2728089.00
B.ED	114366.00	1290435.00
Zoology	987978.00	356405.00
	6811179.40	4732831.00
<u>Other Expenses</u>		
Green Initiatives / Social Awareness	49770.00	144904.00
Stipend/ Scholarship/Award	1786320.00	3385813.10
Refund of Fees	3859690.00	0.00
Contribution & Charity	138691714.00	62624246.00
	144387494.00	66154963.10
<u>Project Expenses</u>		
<u>(a) Other Project</u>		
Conference & Event	307281.00	0.00
Conference Kit	206448.00	0.00
Office Expenses	2680.00	0.00
Printing & Stationery	5650.00	0.00
Refreshment Expenses	344088.00	0.00
Remuneration to Guest Faculty	15000.00	0.00
Travelling Conveyance	72375.00	0.00
Website & Domain Expenses	40000.00	0.00
	993522.00	0.00
<u>(b) Election Commission Project</u>		
	1275750.00	0.00
<u>B-2) Capital Expenditure</u>		
Building	21108722.00	119741668.00
Computer & Software	12483902.00	18814216.00
Equipment	22414138.00	2777924.05
Furniture & Fixture	7688654.00	4482778.00
Land	6942866.00	0.00
Library Books	545669.00	1150454.00
Motor Vehicle	3072483.00	1672000.00
	74256434.00	148639040.05

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Particulars	Current Year	Previous Year
	2023-2024	2022-23
<u>B-3) Other Fund Utilised</u>		
Gratuity Fund	2864150.00	3073706.00
College Fund (Leave Encashment)	4141633.00	3351172.00
	7005783.00	6424878.00
<u>B-4) Last year Statutory liability paid</u>		
ESIC Payable	25503.00	29627.00
Staff Insurance (STC)	11259.00	0.00
TDS Payable	54479.00	1854487.00
	91241.00	1884114.00
<u>B-5) Loan & Advances</u>		
St.Xavier's School Doranda	0.00	62673.00
St.Xavier Intermediate College	0.00	1266538.00
Prepaid Municipal Tax	0.00	3596012.80
JBVNL Security Deposit	0.00	380131.00
Other Advances	66184.00	16816.00
TDS Receivable	632222.00	920184.00
	698406.00	6242354.80
Total (Rs.)	762202950.97	852442930.63


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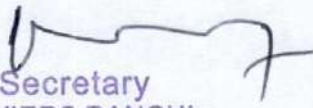


XAVIERS, RANCHI

(Unit - St. Xavier College, Ranchi)

Schedule - V (List of Statutory & Other Liabilities / Loans & Advances)

Sl. No.	Particulars	Current Year	Previous Year
		2023-2024	2022-23
1	Statutory & Other Liabilities		
	ESIC Payable	8886.00	25503.00
	GRI Payable	29325.00	0.00
	STC	60469.00	0.00
	Sundry Credits	111000.00	0.00
	TDS Payable	154358.00	54479.00
		364038.00	79982.00
2	Loans & Advance		
	Advance to Staff	1671522.00	2049032.00
	TDS Receivables	0.00	1784604.59
	TCS Receivables	0.00	68435.00
	Heritage Toyota	0.00	7552.00
	Endowment Funds	623208.97	623208.97
	JBVNL Security Deposit	380131.00	380131.00
	STC (Staff Insurance)	0.00	-11259.00
	Prepaid Municipal Tax	0.00	3596012.80
	Joron Jedan Sanga	0.00	21000.00
	Catholic Press Ranchi	5000000.00	5000000.00
	Xavier School Doranda	30062673.00	30062673.00
	Subhashish Rashik Soren	0.00	22000.00
	Advance for Expenses	83000.00	16816.00
	Pasa Resources	0.00	16556.00
		37820534.97	43636762.36
	Total (Rs.)	38184572.97	43716744.36


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XAVIERS RANCHI

(Unit : St. Xavier College, Ranchi)

Significant Accounting Policies & Notes On Accounts To Financial Statements

1. Basis Of Preparation Of Financial Statements:

The XAVIER'S RANCHI: **ST. XAVIER COLLEGE, RANCHI** The Financial statement has been prepared under historical cost convention on a Cash basis. Society follows a cash system of accounting and entries are recorded in line with the same system for income as well as expenditures..Project grants are maintained separately and duly reflected in the main account appropriately. Accounting policies are consistently applied by society.

2. Fixed Assets & Depreciation:

- (a) Fixed assets are stated at written down value.
- (b) Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the Income Tax Rules.
- (c) Opening balance of building W-I-P of Rs.97829587/- transferred to Xavier College ,Simdega through Capital Fund.

3. Income and expenses Recognition:

Income and expenses are recognized on a Cash basis. All Income and grants are recognized on a receipt basis and all expenses are also recognized on actual spending. Income as and when received and expenses when actually incurred.

4. Investments:

Investment in the fixed deposit has been stated at cost plus Interest. Investment under a mutual fund has been shown at investment value and income thereon has been booked as per realization.

5. Employee benefit

Amount received in the name of Gratuity Fund is transferred to Gratuity Fund through Income & expenditure A/c and Gratuity expense & Leave encashment is claimed on the actual payment basis.

6. The amount received in the name of different Funds is transferred to respective Fund A/c through Income & Expenditure A/c.
7. Total Capital Expenditure, of Rs.179087827 and payment of leave encashment of Rs.4141633 has been done through fund accumulated U/s 11(2).
8. During the year Rs.22 crore has been accumulated U/s 11(2) from the surplus of Xavier College, Ranchi.
9. During the year three new Bank A/c with opening balances of Rs.125974.11 (in total) were found which was not recorded in books earlier. Details are given below:-
 - PNB: 1776050000286
 - PNB : 1776010126496 SXC CONFRANCE
 - PNB: 0059010004219 SXC STAFF COUNCIL
10. During the year Rs.137906958 was paid to other societies and donations & contributions and only 85% of the said amount will be claimed as a deduction during the computation., details are given below:-
 - ASSAM ACADEMIC DONATION- Rs.18765863
 - DONATION TO RJS- Rs.71293454
 - PURVODAYA SEVA SAMAJ- Rs.13516342
 - ST IGNATIUS SCHOOL- Rs.20070007
 - ST. MICHEAL'S KHUNTI- Rs.11553450
 - TONGO JESUIT SOCIETY- Rs.2307842
 - St Cecilia's Church- Rs-400000

11. Notes on accounts are forming part of the report.

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